# BRIDGE BIDS INJUNCTION.

ARGUMENT YESTERDAY ON IT BE-ORE JUSTICE GILDERSLEEVE.

Mr. Meyers's Counsel Attacks the Prevailing Rate of Wages Clause-Says It Is Mon-strous Vicious, Unconstitutional and lilegal -Hurts Contractors and Laborers, Too. Argument was heard by Justice Gilder-

sleeve in the Supreme Court yesterday on the notion of Julius Meyers, as a taxpayer, to enjoin the letting of bids for the approaches to the new East River Bridge on allegations that the terms of the contracts are illegal. Seven bids have been made, ranging from \$1,874,000 to \$1,678,000, for the approach on this side, and from \$926,000 to \$1.119,600 for the approach on the other side.

Meyers's action proceeds on the ground that the terms of the contracts require larger sums to be paid than is necessary, so that as a taxpayer he is pecuniarily interested in prethe acceptance of the bids. The objections contained in his motion papers are that the contracts should not provide that the prevailing rate of wages must be paid: that the provision as to the steel to be used is illegal, because under it the contractor would have to buy his steel from a certain company, which makes it steel by secret process, and also that the provision is illegal which requires that bidders must have been engaged in bridge work for at least a year. But the argument of L. Lafin Kellogg, counsel for Mr. Meyers, turned mainly on the provision touching the prevailing rate of wages, regarding which he

It is monstrous, vicious, unconstitutional and illegal. It requires contractors not to pay the prevailing rate of wages in the open market, but the prevailing rate of wages in some secret market, a rate regulated by some abor organization. It works not only an injustice to contractors but also to laborers. It prevents fair and honest competition of labor. It is unfair to the city, as it is compelled to pay

It is unfair to the city, as it is compelled to pay a much higher price for its contracts because of the act. It is unfair to contractors because they do not know just where they stand when they put in bids, they cannot tell the price they will have to pay to the laborers they will have to employ under the contracts. It this is a violation of the Constitution of the United States and of the State of New York.

"Your Honor knows that between the city and its immediate employees this law is constitutional, because this city is the creature of the Legislature and the Legislature has a right to deal with the city's employees as it sees fit. The courts have not accepted the provisions of the Labor law as between the contractor and the city as constitutional, or between a contractor and his sub-contractor. The Legislature has been passing these sumptuary laws in the interest of politicians and other classes, and if we cannot rely upon the judiciary to prevent these unconstitutional laws from being enforced then this country will be ruined.

Assistant Corporation Counsel Hill said that it was not customary for the court at

ws from being enforced then this country lib be ruined."
Assistant Corporation Counsel Hill said nat it was not customary for the court at pecial Torm to pass upon constitutional questons. He held that Mr. Meyers should not we the injunction, because of the delay he decaused. Bids had been advertised for July 9 to be in by Aug. 9. He said the Bridge manissioners had the right to say what sort steel they considered best and they had to prevented competition by the provisions to the kind required. The provision for syment of the prevailing rate of wages had en inserted because the law required it and e contractor could not get his pay from the imptroller unless it was in the contract.
Justice Gildersleeve reserved decision.

### DROWNED FROM ISLAND FERRY BOAT.

Patient From Bellevne Jumped Overboard. but They Don't Know Who He Was.

man jumped overboard from the Charlties Department steamer Thomas Brennan while she was on her way from the foot of East Twenty-sixth street to Blackwell's Island yesterday morning with between thirty and forty patients who were being transferred from Bellevue to the City Hos pital. The man was drowned, and his body was not recovered. A peculiar feature of the accident is that the Bellevue authorities are unable to tell who he is, as he had his "history card" in his pocket.

The Brennan was off East Thirteenth street

The Brennan was off East Thirteenth street when the cry was raised that there was a man everboard. The tide was coming in and the Brennan went some distance upstream before the reversing of her engines stopped her way. The Glen Island steamboat Sam Sloan was passing downstream, however, and one of the deckhands threw a rope to the drowning man. The men on the Sloan say he made no attempt to save himself, but, instead, pushed his head under water and sank out of sight. The Brennan came back downstream, but was unable to see anything of the body.

It is thought that the drowned man is one of seven alcoholic patients who were sent up to the Island for treatment, but it isn't certain that he was. Each man's name, address, friend's name and address, father and mother's name and other details are written on a card and the patient carries it in his pocket until he is admitted to the hospital on the Island, where his pedigree is copied into the books of that institution. This man's card is with him in the river, and the Bellevue authorities are unable to teil who he is, because they keep no list of the persons sent to the Island.

# SORRY HE ENLISTED.

Ryan Deserted When His Sweetheart Wrote That He Was Forgiven-Captured. Private Michael Ryan of the Seventh United States Artillery is confined in the guard house at Fort Schuyler awaiting sentence for desertion. He was in love with a young woman of Tremont, but they quarreled. Ryan gave up his job and joined the Regular Army. He was sent to Fort Schuyler to join the artillery. After he had been at the garrison a few days he received a letter from his sweetheart saying that he was forgiven. He packed his belongings in a suit case and at night stole through

Testerday he visited his sweetheart. He was fust kissing her good-by when Detective John Dillon arrived with a warrant for his arrest.

"I'm sorry to interrupt you, but you are wanted at the fort for desertion," said the sleuth, and he led the soldier away.

Ryan is a native of Baltimore. It is said that he and the girl were to be married next week.

### REV .. HORACE PORTER IN A HOSPITAL. He Ip Detirious at Times and Suffers Great

The Rev. Horace Porter, assistant paster of Plymouth Church, Brooklyn, who has been eriously ill for several months, was removed to the Long Island College Hospital yesterday. He has been in the Turkish bath establishment of his father-in-law, Dr. Shepherd, on Columbia Heights. His removal was for the purpose of having more secusion. At times he is delirious and suffers great pain. At the hospital yesterday it was said that he was resting comfortably, but the opinion was that it would be a long time before he fully recovered his health.

# SPENT LEGACY PAYING PINES.

Most of the \$1,000 Bequeathed to Larner West in That Way. Michael Larner of 829 Henry street, Brooklyn, was fined as by Magistrate Bristow in the Butler street police court yesterday for fighting in the streets. That's a singular case," said Magistrate Bristow, "I am informed by a clerk of this court that to the prisoner was left a legacy of \$1,000, most of, which has been spent in paying fines in court."

# Mirabeau L. Towns Buys an Inn.

Mirabeau L. Towns, the poet-lawyer, has bought the old Canoe Place Inn at Sag Harbor, L. I. It was established in 1789 for "the accommodation of man and beast" and the original sign still hangs on the front of the hotel.

At the time the inn was established it was the only habitation between Southampton and Rivarhad.

# Body of Charles L. Meyer Found?

The body of a man is in Fitzpatrick's morgue

LOCUST VALLEY, N. Y., Aug. 28.-The body of a man was found on the shore of Long Island

### WEEKLY CROP REPORT. Favorable Weather for Corn-More Deteriors

WASHINGTON, Aug. 28. The summary of prop conditions issued to-day by the Weather

Bureau says: The week ending Aug. 27 is the fourth week of excessive heat in the districts east of the Rocky Mountains, and while it was dry over the greater part of the Southern States, portions of New England and the Ohio Valley, there were in these districts good rains over local areas, and very general and abundant rains over the northern portions of the Central valleys, southern half of the upper Lake re-

gion, and in the middle Atlantic States. The temperature conditions of the past week, as in the preceding weeks of August, have been highly favorable for the rapid development of corn, a large part of the early crop being already made, some having been cut as far north as Iowa and Illinois. The abundant rains which fell in Nebraska, Kansas, and Missouri have improved the condition of corn, but much in the two last mentioned States has been permanently injured, while the crop in southern Illinois and western Kentucky continues to suffer from drought. As a whole, the week has been very favorable for corn over the greater part of the principal corn states, more particularly the central and northern districts, but over the northern portions of the Gulf and South Atlantic States it was unfavorable.

Heavy rains in the spring wheat regions have retarded thrashing and prevented the completion of harvest in North Dakota, in which State, as well as in Minnesota and portions of Nebraska, stacked wheat has sustained damage. Rains have also delayed thrashing in Montana and Washington.

Except in Alabama, where an improvement in the condition of this crop over the central and eastern portions of the cotton belt has further deteriorated, rust, shedding and premature opening being generally reported, while the boil worm has been destructive in the central and western portions. In Texas cotton has generally improved in the south portion, but in some localities in the north portion was injured by hot winds. Picking is in general progress over the central and southern cortions of the belt.

In western Kentucky, the Carolinas and portions of Virginia and Maryland tobacco has suffered much from drought, but in the two last named States rains of the past week have materially innoved its condition. In the two last named States rains of the past week have materially innoved its condition.

The reports continue to indicate a good apple crop in New England, New York and portions of Pennsylvania, and while favorable reports are received from localities in the principal apple States of the central valley the persistent dropping that has been so prominent a featur been highly favorable for the rapid development of corn, a large part of the early crop

# SOUTHERN PACIFIC PRESIDENCY.

H. E. Huntington Will Probably Be Chosen to Succeed His Uncle.

At the meeting of the directors of the Southern Pacific Railway, to be held in this city next week, it is expected that First Vice-President H. E. Huntington will be elected President to fill the vacancy caused by the death of his uncle, Collis P. Huntington. The name of Charles H. Tweed, one of the Vice-Presidents and general counsel of the Southern Pacific sys-tem, has been mentioned in connection with mentioned in connection with but Mr. Tweed has taken pains discourage the suggestion. He may, how-er, be made chairman of the Board of Direc-

tors.
The C. P. Huntington estate, although by far the largest holder of Southern Pacific shares, does not control a majority of the stock. The Huntington and allied interests control about three-fourths of the stock.

### Business Troubles.

The New York Steam Valve Company of 75 Water street has made an assignment to Edward Harding. Byron E. Van Auken is President and Treasurer and Alfred E. La Rue Secretary. The company was incorporated under New York laws on Dec. 21, 1897. with a capital stock of \$5,000. James A. Allen, the attorney, estimated the liabilities at \$5,000 and assets \$2,500.

dames Cecil Keeney, wholesale dealer in inderwear and hosiery at 453 and 455 Broome underwear and hossery at 45% and 455 Broome street, made an assignment vesterday to Anton Schmidt. The total liabilities are \$36,000. The Sheriff received an attachment vester-day against Fiber & Kanapka, manufacturers of furs at 40 Bond street, obtained by Herskovitz & Roth for \$1,086, on the ground that they were about to dispose of their property. The Sheriff put a keeper in charge. about to dispose of the put a keeper in charge

Trunk Lines Grant Special Rates. of applications for special rates. A rate of one and one-third fares for the round trip was granted for the national meeting of Demoeratic clubs, to be held at Indianapolis on Oct, eratic clubs, to be held at Indianapolis on Oct.
3 and 4. To the New England cotton manufacturers, who have planned a special excursion from New York to Washington in October, was allowed a round-trip rate at half fare. A special concession of one fare for the round trip was made to the Pittsburg Exposition, which will be open from Sept. 3 to Oct. 20. This special rate applies to and from points in Pittsburg local territory.

# Louisville and Nashville Differences Settled.

An understanding has been reached between the officers of the Louisville and Nashville Railroad and the minority stockholders of the

# Pittsburg Iron Men May Divert Traffic.

Some of the fron and steel manufacturers in Pittsburg threaten to send their products to the Atlantic seaboard by way of Buffalo and the Eric Canal unless the Pittsburg eastbound lines consent to reduce the freight rates between Pittsburg and the Atlantic coast. These rates were raised when the price of steel went up. The railroad companies are considering a request to reduce the rates on iron and steel, but they are reluctant to make any reduction for fear that other manufacturers may ask for similar concessions.

# Bankruptcy Referees Reappointed.

Judge Brown of the United States District Court has reappointed the following referees in bankruptcy whose terms have expired: Theo dor Aub, Stanley W. Dexter, Ernest Hall, George dor Aub, Stanley W. Dexter, Ernest Hall, George C. Holt, Seaman Miller, Peter B. Olney, Francis K. Pendieton, Nathaniel H. Prentiss, John J. Townsend and Morris S. Wise, all of this city: Charles W. H. Arnold for Dutches county, Wal-ter C. Anthon for Orange county, Stephen H. Thaver for Westchester county, Clayton Ryder for Putnam county and Amos Van Etten for Ulster county.

Failure of Presidents' Rate Plan The plan adopted by the Presidents of the principal Western railroads to insure uniform and stable freight rates has failed in the Northand stable freight rates has falled in the North-west because of the inability of the representa-tives of the St. Paul lines to agree. The Presi-dents are to meet again in New York on Sept. 18 to consider this matter. George W. Ristine, formerly President of the Colorado Midland Railroad, has been asked to accept the chair-manship of the local traffic committees es-tablished at Omaha, Kansas City and St. Louis.

### G. W. Stevens Will Remain President of C. & O. Officers of the Pennsylvania Railroad say that there is no truth in the rumors that George W. Stevens is to retire from the presidency of the Chesapeake and Obje to make way for an executive officer of the Pennsylvania system. President Stevens's administration is satisfactory to the principal owners of the C. & O., and he is likely to remain in his present place for some time.

# To Consolidate Sheet Steel Mills,

SHARON, Pa., Aug. 28 .- At a conference of at Far Rockaway awaiting identification. It was picked up in Jamaica Bay yesterday afternoon and is believed to be the body of Charles I. Meyer of 420 Atlantic avenue. Brooklyn, who was drowned in the bay Sunday afternoon. The police have notified the Meyers family of the finding of the body.

The sheet milis from the local works to Vandergiff, Pa. The sheet mile from the local works to Vander officials of the Republic Iron and Steel Com-

New Director of International Paper. At a meeting of the directors of the Interna-Sound near Frost's Creek to-day. It was that of a middle-aged man and was dressed in a black coat, gray trousers and brown socks. A gold watch and chain were in the pockets and a gold ring on one of the fingers.

At a fine-eding of the directors of the litteria. Deutschland. His city yesterday F. B. Jennings of the New York law firm of Stetson, Jennings & Russell was elected a director to fill the vacancy caused by the death of H. G. Burleigh.

# TO IMPROVE LONG BEACH.

AN IRON PIER AND BOULEVARD TO

Receiver Ames to Take the Title-The Beach First Opened to the Public in 1880-Pennsylvania Railroad Interested in the Development-Town Voted to Sell for \$25.000.

LONG BRACH, L. I., Aug. 28.-According to Paul K. Ames, the receiver of the Long Beach Association, which controls a large section of the beach property and the big hotel, this resort is to be transformed into a rival of Atlantic City. Mr. Ames says that arrangements have been made for the sale of Long Beach attacks under the terms of a resolution adopted by the voters of the town of Hempstead in April, 1800, to sell the property for \$25,000. The Town Board of Rempstead has directed Supervisor Smith Cox to engage counsel to prepare a title to the property. Mr. Ames expects the title to be ready by about Sept. 10. It is asserted that Mr. Ames, in arranging for the purchase of the property, is acting in the interest of either

Mr. Ames, in arranging for the purchase of the property, is acting in the interest of either the Pennsylvania Raliroad Company or capitalists associated with that corporation. It is understood that \$500 of the purchase money has already been paid to the town officials, and that the remainder is to be paid over at the time of taking title. In agreeing to the sale of the beach the town has reserved certain rights, such as the rights of inhabitants to use the adiacent lands under water for ovstering and clamming.

Long Beach more closely resembles Atlantic City than any other section of shore front on the Atlantic seaboard. It contains about 1,800 acres and has a frontage on the ocean of seven miles, almost in a straight line, and is from one-quarter to one-half a mile wide. The bench is very high and perfectly safe for the erection of buildings. On the north side is meadow land pierced by creeks and small bays, much like Atlantic City. It is said that among the improvements that will be made by the owners will be a boulevard to run the entire length of the beach. Streets will be laid out at right angles to the boulevard, there will be another wide avenue through the beach lengthwise intended for the business section and a boardwalk along the western half will be built. An iron pier will be erected for the use of boats and there will be piers for small boat and vachts on the bay side.

Long Beach was first opened to the public in 1880, about the same time as Manhattan Beach. Col. Sharpe, receiver for the Long Island Railroad Company, made the rate of fare low ran fast trains and introduced features.

isso, about the same time as Manhattan ch. Col. Sharpe, receiver for the Long and Railroad Company, made the rate of low ran fast trains and introduced features took crowds to the resort. It was the sess of Long Beach that partly induced tin Corbin to secure control of the Long and Railroad. He at once raised the rate are and Long Beach was closed in 1893, was then that the bondholders stepped in formed the Long Beach Association and the run the place as a summer Chautauqua. it it was a failure and Paul K. Ames became

### GOING OUT OF BUSINESS.

The Rogers Locomotive Works at Paterson, N. J., to Close on Dec. 1.

PATERSON, N. J., Aug. 28.-Paterson is to lose one of its largest and most important industries. The Rogers Locomotive Works are to be closed down and 1,500 men thrown out of employment. A statement will be issued by the company in a few days. The closing down is not due to financial troubles.

Jacob S. Rogers holds most of the stock and it is owing to his desire to close out his interest that the action is to be taken. Robert S. Hughes the President of the concern, died three weeks ago and his death hastened the determination to give up the works. The company has orders on hand to keep the shops running until Dec. 1. No more orders will be taken and the force of employees will be reduced gradually.

Competition has been sharp in the past few years, it is said, and the Paterson plant has been run at a loss. The cost of transportation of locomotives to the railroads is a large item of expense, the works being located at a distance from the tracks. The plant has been in existence for nearly a century, and the industry has been one of Paterson's mainstays. The payroll amounted to about \$30,000 fortnightly. The locomotives made here are in use on many railroads in this country.

### WHO KILLED LING LUN?

Coroner's Jury, Though It Hears a Witness Who Saw Him Shoot Himself, Isn't Sure.

A Coroner's jury yesterday returned a verdict that Ling Lun, the laundryman of 152 Park avenue, Brooklyn, who was found unconscious at 17 North street a week ago with two bullet

at 17 North street a week ago with two bullet wounds in his abdomen and died in the Hudson street hospital soon afterward, was killed by wounds inflicted by a revolver in the hands of some person unknown to the jury.

The police say that Ling Lun killed himself, and at the inquest yesterday a woman, named Grace Lawrence, who was sleeping in the house and was awakened by the first two shots, told how she opened the door of her room and saw the Chinaman with the revolver in his hand firing a third at his stomach.

Ing Ging of 16 Mott street told the Coroner that Chinamen if they wished to commit suicide did not shoot themselves, but used poison, and Ling Jim, a nephew of the dead man, said that Lan was prosperous and had no reason to kill himself.

# MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises.....5:22 | Sun sets.6:41 | Moon sets...8:28 HIGH WATER—THIS DAY. Sandy Hook...9:47 | Gov. I'd.10:19 | Hell Gate...12:12

Arrived-Tuesday, Aug. 28

Ss Oceanic, Cameron, Liverpool, Aug. 22. Sa Kaiser Wilhem der Grosse, Englebart, Bremen, Prosser Kurfuerst, Reimkasten, Bremen, Aug.

Ss Grosser Kurfuerst, Reimkasten, Bremen, Aug. 18.
Ss Greatham, Coring, Huelva, Aug. 10.
Ss Havana, Stevens, Havana, Aug. 25.
Ss Aral, Nicholas, Shields, Aug. 14.
Ss Alleghany, Low, Jamaica, Aug. 11.
Ss Themis, Andersen, Llvingston, Aug. 11.
Ss Iroquois, Remble, Jacksonville, Aug. 25.
Ss City of Augusta, Dagzett, Savannah, Aug. 25.
Ss Lampasas, Barstow, Galveston, Aug. 27.
Ss Harman, Minter, Grove, Boston, Aug. 27.
Ss Horman Winter, Grove, Boston, Aug. 27.
Ss Old Dominion, Durkee, Boston, Aug. 27.
Ship Rhone, Millichap, Barbados, Aug. 2.

ARRIVED OUT. Ss Statendam, from New York, at Rotterdam. Ss Kalserin Maria Theresia, from New York, at Ss Kalserin Maria Theresia, from New Y Southampton. Ss Trave, from New York, at Southampton, Ss Astoria, from New York, at Moville.

SAILED FROM FOREIGN PORTS.

Ss Patricia, from Plymouth, for New York.

OUTGOING S	TEAMSHIPS.	
Saft 2	ro-day.	
	Mails Close.	Vessel Safts
New York, Southampton	7 00 A M	10 00 A M
Majestic, Liverpool	9 00 A M	12 00 M
Friesland, Antwerp		12 00 M
Seneca, Tampico		3 00 P M
Comal, Galveston	**********	3 00 P M
Grangense, North Brazil	2 00 P M	4 00 P M
Mount Vernon, Haytt		12 00 M
Sail To	-morrow.	
Kaiser Friedrich, Hamburg	6 30 A M	10 00 A M
L'Aquitaine, Havre	6 30 A M	10 00 A M
F. der Grosse, Bremen	1911243901	100 P M
Pretoria, Bermuda	8 00 A M	10 00 A M
Yucatan, Havana	100 P M	3 00 P M
Niagara, Nassau	1 00 P M	3 00 P M
Iroquois, Charleston	********	3 00 P M
Sail Friday	y. Aug. 31	
Norge, Denmark	11 00 A M	2 00 P M
Dagery, Progreso		3 00 P M
Rio Grande, Brunswick	*******	3 00 P M
INCOMING E	EP LVOITING	
	TEAMSHIPS.	
Due 7	o day.	
Macedonia	Shields	July 28

# Belgia British Empire. Antwerp Gibraltar ... St. Michaels, New Orleans. Newcastle .. Jacksonville

Hamburg ... Liverpool .. Hull

Swansea ... Stettin ....

Hawre ......

Due Saturday, Sept. 1.

Dur Sunday, Sept. 2. New Orleans .

Cufic Buffalo Boston City Lady Armstrong Zinnia Cap Frio

12	Sales		est.	est	ing.	CK	
. 13	300	Am C& F Co	15	15	15		
15	100	Am Cot Oil.	33	33	33	***	94
20	100	Am Ice	33	33	33	+	14
. 19	110	Am fee p	6614	6614	6614		34
17	426	AmLin Oil p	53	52%	52%	-	94
19	700	Am Smelt	3714	36%	3 734	+	94
16	250	Am Smelt p	89	89	89		34
23	310	Am St Hoop	1814	1814	1814		34
	- 1050	Am St H pf	6514	6434			94
18	29505	Am Sugar !	1 1 934	118%			
. 24	100	Am Sugar pl	116	116	116	-1	
. 23	1825	Am S& W.	3414	3416	3416		
27	120	AmS&Wp	74	74	74		
	215	Am Tin Pl.	27	27	27		
23	1110	Am Tob Co.	924	92	9214	+	34
21	300	Anaconda	4416	4414	4416		14
19	200	AnnArborpf	44	44	44	+1	
15	1200	AT&SF	2714	26%	2714		34
17	2930	ATASFp	70	6914			34
19	1050	Balt & Ohlo	7 114	7 136			36
	14545	Br'k'nRapT	55	53%			-
25 25	300	Can Pacific	89	89	89	_	14
25	300	Ches & Ohlo	26%	26%	26%	+	14
25	200	Chi & NW p2	202	202	202		-
		Chi Bur & Q1			124%	+	14
23		Chi I & L		23	24%		
14		Chil&Lp.		04	58	+4	
28		Chi Mast P1		112	112%	_	

### PINANCIAL AND COMMERCIAL.

1400 Chi RI& P10614 10514

125 Con Tob pf. 79 79 417 Del & Hud. 113 113

2920 Con Gas . 174% 173% 173% 173% 385 Con Tobac 25% 25% 25% 25%

2214

100 Col Fuel L 3414

100 Den&RG pt. 66%

100 Erte 1st pf 33%

200 Gen Elec 137%

120 Great Nor pf 1 5214

200 Hock Val ... 3414

100 .own Cent. 19 100 Inter Power. 28%

100 MASILP. 934

500 Mo Pacific . 50% 100 Nat Bis Co. 31%

100 Nat Steel... 25 303 Nat Tube pf 924

1065 N J Central. 134 1050 Nor & West. 33%

3260 Nor Pacific. 50%

180 Pac Coast ... 55

1200 Pac C 2d pf. 65

8404 Penn RR.. 1284

3600 Peo Gas... 9614

825 PCC&StL pf 8114

125 P Stl Car pf 7 114

4410 Reading 1p 5714

575 Rep Steel p. 54

100 St J&G I 1p 47

125 St L&SF 2p 3314 800 St L & S W 134

1700 St L&S W p 2914

1260 South Pac .. 3316

400 Sou Ry Co. 1116 200 S R & T Co. 512

1500 Tenn C & I. 69%

300 Texas Pag. 14 2955 Union Pag.? 5814

000 U S Leath .. 10%

1000 U S Rub ... 2914

7 9 34

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

Total sales of stocks 118 631 shares.

Bid. Asted Bid.
Amal Cop 87% 88 Ill Trans. 18
Am WCoc 12% 12% inter SP c 19

Am G bds 105% 106% Nat Gram. 20

Cast I P pt 25 32 Otts Ele c. 28 C& A subs 104 105 Otts Ele pt 86%

92 PGAEC

C& An 3 93% 94% PG&ECof

3%

Bid. Asked.

334

ABT&CT142 143

24

585 Union Pacp 76

100 W U Tel ....

BANYF 17%

Com Air...

Dis of A.

Elec Boate 13

Elec Veh c 16

Elec V pf. 40

Flem C&O 23

HavCCopf 40

Hav C Coc

Boston L'd

E Bos L'd.

W End L

100 St J&G I 2p

186 St L & S F.

400 Reading 2p 27% 780 Rep Steel ... 12%

Pul P CarCo 187

100 PCC&StL 54

325 Pres Stl Car

200 Met St Ry .. 1 5314 153

100 Int Paper ..

1625 Lou & Nash

100 Mex Nat ...

100 M K & Tp.

700 Manhattan.

1400 Fed Steel 150 GAS&EBCo 76% 106

6 6 54

2214

934

1334 134

5016

5 0%

2914 + 14

1 114

6.934

10%

79%

A sked.

69%

1 056

79%

70% Inter SP pf 66

19% Nat Salt a 40 83 Nat Salt pt 65

114 Nat Su pf. 100 10214

0 bonds. 99% 101

4% ofOstock 27% 30

85 RBPs.-100 105 19 RBPpf., 91% 92%

3% Stan Oil.. 535 537

26 StorPower 13% 15%

1914 Rub G c... 27 16 Rub G pt.. 76 1914 Rub G c.

50 SCL&HC118

8% 10 WorthP pf 108 112

BOSTON CLOSING QUOTATIONS.

Bos El L. -- 170 Atlantic. 23% 25 C S Y c. 135 137 Baltic. 20 209

Gen Ele pf 138 144 Butte & B 62

45 NY AN B

8% Indo .....

1% Adventure

Allouez ...

98 Arcadian. 19 125 Arnold ... 35

314

20%

TUESDAY, Aug. 28. The stock market to-day was perfunctory is the extreme, the volume of transactions reaching only one-half of yesterday's very moderate ord. The Street continues to explain the dearth of business in the securities market as due to the approaching election, the Chinese situation and various other influences, but the fact remains that nothing seems to be able to disturb its lethargy. Of course a change may come at any moment and, as not infrequently happens, when least expected. The absence of pressure of securities is significant to the professional dealers and prevents serious upon prices. nance of full market values of the higher priced investment issues is a frequent subject of comment and even of complaint on the part of buyers, as in the case of the bankers who wish to substitute other Government bonds for the old 2 per cents now placed to secure circulation. The pressure of unemployed balances and the constantly increasing accumulations of money prevent owners of securities from taking seriously the occasional notes of warning of a variety of probable heavy calls for money within the next sixty to ninety days, for domestic requirements and European accommodation. Discounts in London were reported very firm to-day and some speculation was indulged in regarding the probability of a renewal of active efforts by the Bank of England to attract a further considerable supply of gold from this country ..

Reports regarding the condition of the from and steel trades are mixed, some accounts telling of heavy accumulating stocks of pig ron. Taking the situation by and large there is unquestionably improvement in other reductions in prices and radical curtailment of production. As bearing upon the trade outlook generally, the reported impending labor troubles in the coal regions attract at tention, although this possibility has as ye failed of appreciable effect upon the market prices of the shares of the coal companies. According to the best authorities on the subject there is no serious apprehension of a general strike of the miners, although labor agitators have been endeavoring to foment dissatisfaction. In most cases the miners are working on fuller time and are making more money than in a number of years, and this fact will operate materially to lessen the chances of a serious disturbance. It is also a matter of almost general knowledge that the coal producing and carrying companies have been rushing production for several months past and could now hold out for a long siege. Railway earnings that came to hand to-day were niformly favorable, including the statement of operators of the Atchison Railway Company for July, showing an increase in net inme of \$333,735. The figures of the exports of merchandise from this port, showing an BCol Cop. 11% 11% NewEng T 3% increase in value of over \$91,500,000 since Cast I Pc. 3% 4% NY EIV T 7% increase in value of over \$91,500,000 since Cast I Pe. Jan. 1, as compared with the same period of last year, do not afford much consolation to

The only two stocks in which a record of 10,000 shares was established were American Sugar Refining and Brooklyn Rapid Transit. The first mentioned, as was the case yesterday, supplied one-fourth of the aggregate dealings and | Elec B pf. its course indicated further adroit manipula-Covering short contracts was responsible for an advance of over a point from the lowest price, but the net change was fractional. After rise of 1% per cent. Brooklyn Rapid Transit left off practically unchanged from Monday's final figure. In the general list early fractional declines were followed in the afternoon by slight rallies, so that the trivial net changes favored both sides of the account. There some pressure against American Steel Hoop issues, and Consolidated Gas, on light trading, scored an exceptional Gas, on light trading, scored an extended by the score of the per cent. On the other hands are less of the per cent. On the other hands are less of the per cent. On the other hands are less of the per cent. On the other hands are less of the per cent. St. Louis Southwestern issues displayed continuous firmness, and Chicago, Indianapolis Bos Et L. -and Louisville stocks rose sharply, the preferred gaining over 4 points, on the declaration | CSY pf.. 125 of dividends of 2 per cent. and 1% per cent. respectively on the preferred and

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ı	Detroit Gas 58	3000 130	1000 871
ı	600096	Rio Grande W 48	Wilkes & East 1s
	Ft Worth & Dist	10000 98%	
۱	6000 7214		
ı	Total sale o	f bonds (par value	\$656,000.
1			

Sales		High-	Low-	Clos-	Net Cree
300	Am C& F Co	15	15	1.5	
100	Am Cot Oil.	33	33	33	- %
100	Am Ice	33	33	33	+ 14
110	Am fee p	6614	6614	6614	- 14
426	AmLin Oil p	53	52%	52%	- 04
700	Am Smelt	3714	36%	3 714	# 94
250	Am Smelt p	89	89	89	+ 14
310	Am St Hoop	1814	1814	1814	- 14
1050	Am St H pf	6514	64%	6514	- 8
29505	Am Sugar	119%	118%	11914	+ %
100	Am Sugar p	116	116	116	-1
1825	Am S& W.	3414	3416	3416	
120	AmS&Wp	74	74	74	
215	Am Tin Pl.	27	27	27	
1110	Am Tob Co.	924	92	9214	+ 8
300	Anaconda	4414	4414	4416	+ 14
200	a water and trained five	44	44	44	+1
1200	AT&SF	2714	26%	2714	+ 14
2930		70	69%	70	+ 34
1050	Balt & Ohio	7 136	7 136	7114	+ 34
14545	Br'k'nRapT	55	53%	54	
	Can Pacific	89	89	89	- 14
300		26%	26%	26%	+ 14
200	Chi & NW pa		202	202	
	Chi Bur & Q !	24%	123%	124%	+ 14
	Chi I & L	24%	23	24%	+1%
	Chil&Lp.	58	54	58	+414
8620	Chi M&St P1	12%	112	112%	- 14

5c. discount. Charleston—Buying, par; selling, 14c. premium. Savannah—Buying, 1-16c.; selling, 1-16c. premium. New Orleans—Bank, 51 premium; commercial, 75c. discount. San Francisco—Sight, 5c. premium; telegraph, 75c. premium. St. Louis—50c. premium. Chicago—20c. discount. Cincinnati—Between banks, 10c. discount; over counter, 50c. premium. 25% + 16 79 + 176 Exports of general merchandise from the port of New York for the week ending to-day were valued at \$13,135,690, against \$6,857,737 in the preceding week and \$7,762,556 in the corresponding week of last year: since Jan. 1, \$390,-532,070, against \$298,987,400 for the corresponding period of last year.

The Chicago, Indianapolis and Louisville Railway Company has declared a semi-annual dividend of 2 per cent. on its preferred stock payable Oct. 15.

The Atchison, Topeka and Santa Fé Railroad reports gross earnings for July of \$3,697.050, an increase of \$454.624 as compared with the same month of last year, and net \$1,522,470, an increase of \$342,350. Taxes and rentals were \$163.273, leaving income from operation \$1,159,-107, an increase of \$333,735. 934 + 16

The St. Louis and San Francisco Railroad reports gross earnings for July of \$712,433, an increase of \$150,488 as compared with the same nonth of last year, and net \$294,632, an increase of \$100.835.

of \$100,834.

The Minneapolis and St. Louis Railroad reports gross earnings for July of \$251,296, an increase of \$11,135 as compared with the same month of last year, and net \$89,021, an increase

The receipts of the Government to-day were: Customs, \$838,653: internal revenue, \$495,868, and miscellaneous, \$37,918, a total of \$1,872,439. The disbursements were \$1,290,000, an excess of receipts over expenditures of \$82,489. The receipts of the fiscal year to date have been \$94,161,475, and disbursements \$102,779,653, an excess of expenditures over receipts of \$8,618,178.

The official count of the cash in the Treasury to-day, not including the gold reserve of \$150,000,000 and \$733,900,679 in gold, silver and notes against which certificates are outstanding, and compared with that of yesterday shows: Gold coin, builion and certificates \$67,566,555 \$68,393,573 \$610 and certificates \$67,566,555 \$68,393,573 United States notes \$25,057,998 \$26,456,297 Other assets.

The Treasury Department to-day received bonds to the amount of \$411,100 to be exchanged for the new 2 per cent bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$330,143,300.

Money in London, 2½ per cent. Rates of discount in open market for short and three months' bills, 3½ per cent. Amount of bullion gone into the Bank of England on balance to-day, £2,0°0. Paris advices quote 2 per cents., 100 francs 75 centimes. Exchange on London, 25 francs 17½ centimes.

### COMMERCIAL.

TURBDAY Aug. 28 -GRAIN - Wheat - Spot was steady. Sales 120,000 bush., mainly for exin elevator, 7814c.; No. 1 Northern Duluth, 5c. over September; No. 1 hard, 71/c. over Northwestern receipts were 414 cars, agains 254 last week and 581 last year; Chicago, 670 cars last week and 192 last year. Futures closed unchanged to 14c higher. Sales, 3:120,000 bush. Prices as follows:

ing est. est .7916 7956 7916 .7976 80 7954 .81 8116 81 8356 84 8356 8356 8356 8356 .....449 This shows the grain movement: New York: Wheat. Corn. Oats. Ryc. Barley Receipts. .116,975 16,575 57,400 975

Bingham. 10% 10% Bos & Mon 313 315 Exports ... 87,755 197,288 Receipts .271,489 84,770

E L C of A 9
E & PT 481 0 1½ 10 1½ U G I Co. 11 2½ 113
LATEST LONDON QUOTATIONS.

Anaconda 9 Norfolk & W 34½
Atchison 9 7 1½ Norfolk & W pf. 77½
Atchison pf. 7 1½ Northern Pacific pf 7 2½
Bait & Ohio pf. 8 1½ Ontario & West. 21%
Canadian Pacific 9 1 8 Pennsylvania 65½
Chesapeake & Ohio 2 7½
Reading 181 pf. 30½
Denver & R G ... 19 Reading 181 pf. 30½
Denver & R G ... 19 Reading 2d pf. 14½
Erie. 11½ St. Paul. 115
Erie. 20,000 bales. Prices as follows:

Highest. Lowest. Closing. 19 Repens. 20,000 bales. Prices as follows:

Highest. Lowest. Closing. 210
S 20 9,05@9,12

Man Con. 91 91 W&LE2dpf 24 23%
Government bonds easier. The 4s of 1925 closed ½ per cent. lower bid. Railway and other bonds dull. The features were Cleveland, Cincinnati, Chicago and St. Louis general 4s, Erie first consol 4s, Evansville and Terre Haute general 5s, Lehigh Valley of New York 1st gt. 4½, Reading general 4s, Southern Pacific 4s, Wabash 2ds, Atchison, Baltimore and Ohio St. Louis Southwestern and Western New York and Pennsylvania issues.

Commercial price of bar silver in New York, 61½c. Bar silver in London closed at 285-16d. Mexican silver dollars were quoted at 48%c. Exports to Europe to-morrow, 448,000 ounces. Money on call, 14421½ per cent. Time money is quoted at 4 per cent. for five and six months on railroads and 4½@5 per cent. for five and six months on all industrials. Commercial paper is quoted at 4@4½ per cent. for prime single names, bills receivable; other names, 4½@5 per cent.

Sterling exchange was again lower for all Sterling exchange was again lower for all

614@7a. Pork was easy; mess. 12@13c. Lard was quiet: South American. \$5.10; Western. choice \$7.10; refined Continent. \$7.30; Brazil kegs. \$9.25; Tallow. 47-16c. Dressed hogs. 714@715c. Butter-Creamery. extras. \$2c.; firsts. \$21 \( \)

UGAH—Raw was firm at 47sc for 96 test and c for 59 test. Sales, 8,000 bags Muscavados 59 test Usc. Refined was fairly active and firm.

OTHER MARKETS. Open High Low- Clos Las Duluth (Flas)..Oct .. 1.38 

### Live Stock Market.

Receipts of beeves were 736 head, all for exporters and slaughterers, with the exception of one car. No trading of importance. Feeling steady. Dressed beef in moderate demand at steady prices. Cables higher. United States cattle at Liverpool 111, @ 121c. per 1b; at London 111, @ 124.c. tops 136. dressed weight; refrigerator beef 9@ 9'yc. per 1b Exports to-day, 810 beeves and 4900 quarters of beef; to-morrow, 3,700 quarters of beef.

Receipts of calves were 31 head, making, with the stale caives, 200 on sale. Veals were steady and good veals in demand; grassers and buttermike slow and 165 unsold. Common to choice veals sold at \$5.05. City dressed veals firm at 90 121;c. per 1b.

Receipts of sheep and lambs were 4,537 head, all for the market, and, with the stale stock, there were 27 cars on sale. Sheep were selling more freely, but at no higher prices; lambs opened strong for medium to good, steady for common stock; market closed quiet and easy. Ten cars of stock unseld. Common to prime sheep sold at \$2.50 \$34.25 per 100 lbs.; cuils at \$2; common to prime lambs at \$4.75 \$7, cuils at \$4.50. Dressed mutton slow at \$8.57, cuils at \$4.50. Dressed mutton slow at \$8.57, cuils at \$4.50. Dressed mutton slow at \$8.57, cuils at \$4.50. Dressed mutton slow at \$8.50. per 1b; dressed lambs firm at 7@11c.

Receipts of hogs were 1,623 head, including 57 for 34.00. Dressed muto. alone a consequence per list, dressed lambs firm at 7@11c.

Receipts of hogs were 1,625 head, including 57 for sale. Steady to firm for live hogs at \$5.75@\$5.00 per 100 lbs.; choice light pigs \$6@\$6.10.

### Financial.

### Toledo, St. Louis and Kansas City Railroad Co. REORGANIZATION.

NOTICE IS HEREBY GIVEN that the second in stalment of the payment due on the Preferred and Common Stocks of the above-named Railroad Company, viz., \$5 per share on the Preferred Stock, and 3 per share on the Common Stock, is hereby called or payment at the office of the CENTRAL TRUST OMPANY OF NEW YORK, 54 WALL STREET, NEW YORK CITY, ON OR BEFORE SEPTEM All holders of the Central Trust Company of New

York certificates of deposit for such stocks are notified to pay the amount due under this call on or be-The CERTIFICATES MUST BE presented at the time of payment so that amount paid may be endorsed

> FREDERIC P. OLCOTT, Chairman. WILLIAM A. READ, HENRY BUDGE. J. KENNEDY TOD, WALLACE, Secretary.

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Transact a general banking business.
Receive deposits subject to draft subject to draft and inerest collected and remitted. Actas Fiscal Agent for and nego tiate and issue loans of railroads, sire elements of the commission.

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BANKERS & BROKERS.

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### Unlisted Securities a Specialty. DAVID PFEIFFER. 18 Wall St. Clections and Meetings.

Notice of Annual Stockholders' Meeting of THE TOLEDO & OHIO CENTRAL RAILWAY COMPANY.

Notice is hereby given that the annual meeting of stockholders of The Toledo, Ohio, August 1, 1900.

Notice is hereby given that the annual meeting of stockholders of The Toledo & Ohio Central Railway Company, for the election of directors and for the transaction of such other business as may lawfully come before the meeting including the ratification of all acts of the board of directors and all committees thereof since the last meeting of stockholders, and the repeal of the present regulations and by laws of the company and the adoption of a new set of regulations and by-iaws, will be held at the office of the company in Toledo, Ohio, on Monday, September 3, 1900, at 11 o'clock A. M.

The stock transfer books will be closed at the office 11 o'clock A. M.
The stock transfer books will be closed at the old of The Central Trust Company, New York City, on Friday August 3, 1900, at 3 o'clock P. M., and will reopen on Tuesday, September 4, 1900, at 10 o'clock A. M.

By order of the board of directors, L. D. KELLEY, Secretary

# Dividends and Interest.

Republic Iron and Steel Co. Republic From and Steel Co.
DIVIDEND NOTICE NO. 5.
The fourth quarterly dividend of ONE AND
THREE-QUARTERS PER CENT, upon the preletted stock of this company has been declared, pay
able on Oct. 1st, 1900, to stockholders of record at
the close of business on Sept. 22, 1900, at
there o'clock P. M., and reopen on Oct. 1st, 1900, at
10 o'clock A. M.
WM. BARRET RIDGELY, Secretary

Chicago, Peoria & St. Louis Railway Co. of Illinots.

Coupons due September 1st. 1900, from the Prior Lien 44% Thirty Year Gold Bonds of the above Company will be paid on and after that date at the office of Dent, Palmer & Co., 27 Pine Street, New York, RALPH BLAISDELL, Treasurer. NATIONAL BISCUIT COMPANY.

The regular quarterly dividend of ONE AND THREE QUARTERS PER CENT. on the preferred stock has been declared, payable August 31st, 1900 Transfer books will be closed from August 22d to August 31st, both inclusive.

J. A. LEWIS, Asst Treasure.